

## **Bawdsey Parish Council Finance Committee Minutes**

**Wednesday 14<sup>th</sup> August 2024 – 2 pm**

### **Bawdsey Village Hall**

Present: Cllr Andy Rouse (AnRo); Cllr Clare Walker (ClWa)

Clerk: Tina Hughes

#### 1. Welcome

Cllr Andy Rouse welcomed Cllr Clare Walker and Clerk Tina Hughes

#### 2. Receive apologies for absence

Cllr Jackie Ferguson

#### 3. Agree and sign minutes of meeting dated 24<sup>th</sup> April 2024

Minutes agreed, proposed by Cllr AnRo and seconded by Cllr ClWa, all in agreement.

**Full accounts spreadsheet had been forwarded to Councillors ahead of meeting, detailing summary, expenditure, income, project fund and money held in reserve**

#### 4. Summary of current finance position as at 31st July 2024

Cllr AnRo highlighted a difference on the summary sheet and total of funds held in project fund spreadsheet, the difference being £169.71, this being the payment for the PRE which needed to be transferred to current account, TiHu to arrange for this to be transferred and Cllr AnRo and Cllr ClWa to authorise. All accounts agreed as at 31<sup>st</sup> July 2024

#### 5. Review Financial Regulations

Financial Regulations were reviewed, these had been changed and updated recently by NALC, mainly due to the addition of online banking, these were agreed and proposed by Cllr CWa and seconded by Cllr ARo.

To be taken to full council.

#### 6. Any other Matters to be brought to the attention of the committee

Clerk asked at the next budget meeting if consideration could be given to the cost of any upcoming elections and requested funding be collected each year to build up a fund to cover the cost of any future contested election, with the money transferred into the reserve funds, if the last election had been contested, then the council would have had to find an estimated £908.70.