

BAWDSEY PARISH COUNCIL FINANCE COMMITTEE

Thursday 17th August 2023 - 8pm

Bawdsey Village Hall

Minutes

Attendees

Cllr Andy Rouse (Chair) (AR) Cllr Clare Walker (CW)

Parish Clerk: Tina Hughes

- 1. Welcome

Cllr Rouse opened meeting.

- 2. Receive apologies for absence.

Apologies received from Cllr Jackie Ferguson

- 3. Agree and sign minutes of meeting dated 25th April 2023

Minutes were agreed and signed, proposed by Cllr Andy Rouse and Seconded by Cllr Clare Walker

- 4. Summary of current finance position on 31st July 2023

Current Account - £14,230.27

Reserve Account - £4040.66

CIL Funds Savings Account - £23736.46

Project Savings Account - £7101.34

Full accounts spreadsheet had been forwarded to Councillors ahead of meeting, detailing summary, expenditure, income, and significant variances.

Weather Station Invoice £1399.20 - Confirm £1000 grant received from Crocus towards the weather station, this should show against column for Crocus and not Project, clerk to amend expenditure spreadsheet, remainder to come from The Power Legacy (Project Account) £166.00. VAT to be claimed back totals £233.20, £33.20 VAT needs to be transferred back into Project account from current account, as this will be claimed back later in year by council.

Agreed by councillors.

Church Wall Invoice £1000.00 came from The Power Legacy (Project Account).

Accounts agreed.

Interest Received on Savings Accounts

£134.04 - CIL savings interest received – recommend to full council this money transferred into current account, which would help towards other costs

£44.06 – Projects Savings interest – Recommend leaving in account for any further projects

£22.63– Reserve Funds Interest – recommend leaving in account to accumulate towards reserve funds.

As proposed at full council meeting 20th July 2023

5. Review asset register

Asset register reviewed: -

Weather Station Compound - work has been completed for the base and fence; this now needs to be added to the asset register. Lease signed between Bawdsey Parish Council and PGL for the land for 20 years until March 2042.

Deben Marine Centre – No lease held by council since June 2021, unsure if new lease has been signed and if it has who this is between. Council held grant for money to upgrade the building, were not involved with the purchase of anything held within the building, i.e., screens, grants now handled by different organisation. If council did not purchase items, then cannot go on asset register, and therefore are not covered by councils’ insurance, unless items transferred over to council as an asset. Meeting to be arranged between Andrew Block, Richard Tricker and council to establish the actual situation, has a lease been signed and if items are insured by another organisation or if they need to be transferred over to council.

Bawdsey (Sign) Bench – Ground where bench to be put is very overgrown, unsure who maintains and if this is now an ideal spot for a bench, Cllr Andy Rouse to speak with Brenda about who was mowing and then bring to council to discuss position of bench and if would be better in a different place.

All other assets agreed.

6. Any other Matters to be brought to the attention of the committee.

Clerk received a letter from Unity Trust Bank, asking for Council to confirm eligibility for Financial Services Compensation Scheme, which currently stands at £85,000 per banking institution, they state: -

“Small local authorities with an annual budget of up to EUR 500,000 may be eligible for FSCS protection.”

Clerk has confirmed that the Council is eligible and e-mailed Unity Trust Bank on 14th August 2023.

Chairs Signature:  - Andy Rouse Date: 01/11/2023

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Chairs Initials: 